

August 1, 2007

Dear OMERS Sponsors and Stakeholders:

The OMERS Act, 2006, sets out that the OMERS Sponsors Corporation is responsible for deciding whether to file the actuarial valuation more frequently than every three years as required by law. The last actuarial valuation report filed was the December 31, 2004 report.

On May 1, 2007, the Sponsors Corporation received a presentation from OMERS staff and actuary on the December 31, 2006 actuarial valuation report and also received the Administration Corporation's recommendation to not file the December 31, 2006 actuarial valuation report.

Following a thorough review and discussion at a meeting of the Sponsors Corporation, it was decided not to file the December 31, 2006 actuarial valuation report in 2007 and thereby avoid any adverse impact on OMERS contribution rates resulting from the funding deficit described in the report.

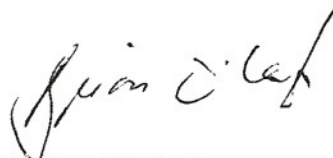
The next valuation report to be filed will be the December 31, 2007 actuarial valuation report.

As a result of the Sponsors Corporation decision, OMERS contribution rates will remain stable in 2008. Rates will remain stable next year and we will await the next valuation to determine the funded position, and whether any rate increase is required in 2009.

Sincerely,



Marianne Love
Co-Chair
OMERS Sponsors Corporation



Brian O'Keefe
Co-Chair
OMERS Sponsors Corporation

cc: OMERS Administration Corporation Board
OMERS Sponsors Corporation Board